

**SAN JOAQUIN COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT**

**Notes to Financial Statements**

June 30, 2013

**Note C – Capital Assets**

Capital asset activity for the year ended June 30, 2013 is as follows:

	Balance <u>June 30, 2012</u>	<u>Additions</u>	<u>Disposals</u>	Balance <u>June 30, 2013</u>
<b>Nondepreciable capital assets</b>				
Land	\$ 93,002	\$ -	\$ -	\$ 93,002
Land – Escalon pollution remediation outlays	39,084	12,262	-	51,346
Construction in progress	<u>12,289</u>	<u>-</u>	<u>(6,144)</u>	<u>6,145</u>
Total nondepreciable capital assets	<u>144,375</u>	<u>12,262</u>	<u>(6,144)</u>	<u>150,493</u>
<b>Depreciable capital assets</b>				
Buildings and improvements	2,536,708	-	-	2,536,708
Rolling equipment	961,612	65,791	(59,917)	967,486
Office furniture and equipment	210,178	7,275	-	217,453
Other equipment	<u>530,658</u>	<u>21,536</u>	<u>-</u>	<u>552,194</u>
Total depreciable capital assets	4,239,156	94,602	(59,917)	4,273,841
Less accumulated depreciation	<u>(1,896,074)</u>	<u>(173,036)</u>	<u>59,917</u>	<u>(2,009,193)</u>
Total depreciable capital assets, net	<u>2,343,082</u>	<u>(78,434)</u>	<u>-</u>	<u>2,264,648</u>
 Total capital assets, net	 <u>\$ 2,487,457</u>	 <u>\$ (66,172)</u>	 <u>\$ (6,144)</u>	 <u>\$ 2,415,141</u>

**Note D – State Loan – Chapter 1168/85**

The District applied for and received a state loan in the amount of the shortfall in funding received through supplemental roll tax revenue during the 1984-85 fiscal year. The loan is interest free and was to be repaid from the 1984-85 fiscal year supplemental roll tax revenue received by the District after January 15, 1986. No due date has been assigned to the loan. The balance due on the loan at June 30, 2013 is \$67,380.

**Note E – Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters.

In order to insure for risks of loss, the District participates with other Districts in the Vector Control Joint Powers Agency (VCJPA) and purchases non-owned aircraft insurance through a commercial carrier. The relationship between the District and the VCJPA is such that VCJPA is not a component unit of the District for financial reporting purposes.

(Continued)